

**KANNUR SALAFI B.Ed COLLEGE , VILLAGEMUKKU , P.O CHEKKIKULAM , KANNUR - 670592**

**(RUN BY ISLAHI TRUST , BANK ROAD , KANNUR , 670001)**

**BALANCE SHEET AS AT 31-03-2021**

LIABILITIES		AMOUNT		ASSETS		AMOUNT	
<b>A. CAPITAL FUND</b>				<b>D. PROPERTIES AND ASSETS</b>			6,29,516.31
Opening Balance (Schedule I)	43,63,338.07			( Schedule II)			
Add Surplus	21,436.72	43,84,774.79		<b>E.BRANCH/DIVISON</b>			
<b>Building Fund</b>		12,70,500.00		Islahi Trust			27,50,018.13
<b>B.LOAN FUNDS</b>				<b>F.Loans &amp; Advances</b>			
Unsecured Loan		2,00,000.00		Loan to Salafi School Villagemukku			14,25,939.00
<b>C. CURRENT LIABILITIES AND PROVISIONS</b>				<b>G. CURRENT ASSETS</b>			
Caution Deposit Repayable	1,000.00			Fee Recievable	1,38,000.00		
Fee Refundable to Students	66,280.00			<b>Cash in Hand and at Bank</b>			
Salary Payable	1,75,657.00			Axis Bank	17,74,484.35		
Advance For Bus Maintanence	22,000.00			Co-Operartive Bank	3,325.00		
Exam Remuneration Payable	41,823.00			SBI Kannur	12,672.00		
Caution Deposit	1,18,500.00			Cash in Hand	27,080.00	19,55,561.35	
Vehicle Rent Payable	26,000.00						
Tuition Fee Advance	4,54,500.00	9,05,760.00					
		<b>67,61,034.79</b>					<b>67,61,034.79</b>

Notes Forming Part of Accounts ( Shedule II)

For Kannur Salafi Bed College

As per our report of even date

NAFSAL N.P ASSOCIATES  
Chartered Accountants  
ICAI FRN 017162S

NAFSAL. N. P (Partner)  
Member Ship No. 241070

Kannur  
14.01.2022



Manager

*D. K. Arasheer*  
SECRETARY / CORRESPONDENT  
KANNUR SALAFI B.Ed COLLEGE  
Post. Koodali

**KANNUR SALAFI B.Ed COLLEGE , VILLAGEMUKKU , P.O CHEKKIKULAM , KANNUR - 670592**  
(RUN BY ISLAHI TRUST , BANK ROAD , KANNUR , 670001)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Allowances	21,96,950.00	By Tution fee	29,00,000.00
To Bank Charges	2,819.40	By Discount Received	75.00
To Electricity Charge	31,340.00	By Income From Photostat	2,688.00
To Internet Charges	8,282.00	By Interest Received	15,070.00
To EPF Damages & Interest Paid	3,944.00	By Transport Fee	20,000.00
To Miscellaneous Expenses	4,640.00	By Misc. Income	25,000.00
To Papers & Periodicals	3,290.00		
To Employers Contribution	1,37,662.00		
To Printing & Stationary	17,981.00		
To Legal Expenses	25,000.00		
To Repairs & Maintenance	8,480.00		
To Depreciation	58,155.88		
To Refreshment Expenses	4,305.00		
To Professional Tax	8,975.00		
To Penal Interest on Proffesional Tax	117.00		
To Travelling Allowance	9,350.00		
To University Fee	3,35,715.00		
To Demonstration Class Expense	3,500.00		
To Work Shop Expense	1,000.00		
To Medical Expenses	500.00		
To Postage and Courier	1,399.00		
To Donation	250.00		
To Vehicle Rent	15,000.00		
To Vehicle Fuel Charges	35,700.00		
To Vehicle Maintanence & Service	19,600.00		
To Website Renewal	4,800.00		
To Cleaning Charges	2,641.00		
To Surplus Transferred to Capital Fund	21,436.72		
	<b>29,62,833.00</b>		<b>29,62,833.00</b>

As per our report of even date

For Kannur Salafi B.ed College

For **SNSP & ASSOCIATES**  
Chartered Accountants  
ICAI FRN 017162S

NAFSAL. N. P (Partner)  
Member Ship No. 241070

Manager

Kannur  
14.01.2022



*Debasish K*  
**SECRETARY / CORRESPONDENT**  
**KANNUR SALAFI B.Ed COLLEGE**  
Post. Koodali

**KANNUR SALAFI B.Ed COLLEGE , VILLAGEMUKKU , P.O CHEKKIKULAM , KANNUR - 670592**  
**(RUN BY ISLAHI TRUST , BANK ROAD , KANNUR , 670001)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance:</b>		Salary Paid	16,40,777.00
Axis Bank	56,325.75	Amount Refunded to Students	1,60,340.00
Co-Operative Bank	3,196.00	Exam Remuneration Paid	91,886.00
SBI Kannur	-	Record Book Payment	22,500.00
Cash in Hand	21,381.00	Vehicle Rent	15,000.00
Loan Received	2,00,000.00	Electrical & Fittings	4,800.00
Tuition Fee Advance	3,00,000.00	Professional Tax	8,975.00
Amount Refundable to Students	1,97,620.00	Salafi English Medium School Villagemukku	3,01,201.00
Fee Recievable	32,80,000.00	Allowances Paid	21,000.00
Exam Remuneration Received	1,33,469.00	Cleaning Charges	2,641.00
Income From Photostat	2,688.00	Expenditure on Vehicle	33,300.00
Interest Received	15,070.00	University Fee	3,35,715.00
Transport Fee	20,000.00	Misc. Expneses	4,640.00
Amount Transferred from Islahi Trust	3,50,000.00	Printing Charges	17,981.00
		Refreshment Expenses	4,305.00
		Bank Charges	2,819.40
		Repairs & Maintenance	8,480.00
		Postage and Courier	1,399.00
		Electricity Charge	31,340.00
		Internet Charges	8,282.00
		Medical Expenses	500.00
		Papers & Periodicals	3,290.00
		Penal Interest on Proffesional Tax	117.00
		Demonstration Class Expense	3,500.00
		Travelling Allowance	9,350.00
		Website Renewal	4,800.00
		Work Shop Expense	1,000.00
		Donation	250.00
		Accounting Charges Paid	22,000.00
		<b>Closing Balance :</b>	
		Axis Bank	17,74,484.35
		Co-Operative Bank	3,325.00
		SBI Kannur	12,672.00
		Cash in Hand	27,080.00
<b>TOTAL</b>	<b>45,79,749.75</b>	<b>TOTAL</b>	<b>45,79,749.75</b>

Auditor's Reoprt

For Kannur Salafi B.Ed College

In terms of our report of even date attached

For SNSP & ASSOCIATES  
Chartered Accountants  
ICAI FRN 017162S



Manager

Kannur  
14-01-2022

NAFSAL. N. P (Partner)  
Member Ship No. 241070



  
SECRETARY / CORRESPONDENT  
KANNUR SALAFI B.Ed COLLEGE  
Post. Koodali